



SilverCrest Reports on Drill Program and Opoteca Targets

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. November 10, 2003 – SilverCrest Mines Inc. (“SVL” or the “Company”) has been informed by its drill contractor that the mobile drill rig necessary to test the Rosita Extension and the mineralized tuff cap of the El Ocote silver project in Honduras has not yet cleared customs in Guatemala. An alternative unit is not expected to be available for at least 30 days so the planned 1500 metres of core drilling will be delayed until such time as a suitable rig becomes available.

The Company has also received a request from the Honduran Department of Mines (DEFOMIN) to temporarily postpone the planned drilling at Opoteca and El Ocote projects pending completion of the Department’s discussions with local governmental authorities regarding local permitting requirements and procedures. The Company has requested the Department to provide details on the status of the discussions and an estimate of the time required to resolve the inter-governmental issues. The Company believes the requested delay will be short lived and will update the market as the situation is clarified. A public relations program has been implemented in key local municipalities to address exploration activities with residents and officials.

The Company has completed its regional soil and rock chip sampling program at its 100% owned Opoteca silver project located in West-central Honduras. The project currently contains an estimated resource of 13 million ounces of silver (Indicated resources: 5.6 million equivalent ounces; Inferred resources 7.4 million equivalent ounces) plus considerable “blue sky” in untested areas of favourable geology. This resource has been defined by 32 drill holes and 2,236 metres of trenching plus 1,000 metres of underground workings.

A new target, approximately 200 metres to the south of the Opoteca resource area, with similar geology and mineralization has been defined by soil and rock chip sampling. A 15 gpt silver soil anomaly outlines a mineralized area with dimensions of 200 metres by 400 metres suggesting a mineralized zone similar to that containing the current resources. This soil anomaly has been confirmed by surface rock chip sampling, which returned from trace to 220 grams per tonne silver. There is a second area of interest one kilometer to the west of the resource area that requires follow up reconnaissance. These larger, separate, prospective areas of interest need to be drill tested once more detailed definition of targets by additional sampling and perhaps geophysical surveys is completed.

The Company's continuing search for additional silver resources has identified several acquisition targets in Guatemala, Nicaragua, El Salvador and Mexico. Subsidiary companies to acquire the more attractive properties have either been established or are in the process of being incorporated and in certain instances properties are under application or advanced negotiation.

The general criteria for acquisition have been in keeping with the Company's goal of becoming a significant silver asset based company by acquiring high grade, low cost silver resources that may be expanded and properties with substantial exploration potential. The Company's longer term initiative will be to acquire, develop and operate high grade silver mines throughout North, Central and South America.

This news release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in such forward-looking statements as a result of numerous factors that may be beyond the Company's control. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made.

***On Behalf of the Board of Directors of
SilverCrest Mines Inc.***

"J. Scott Drever"

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The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.